

**Minutes of the Annual Budget Meeting
November 14, 2006
Three Lakes Community Building
6:30 PM**

Chair Stebbeds called the meeting to order at 6:30 PM and introduced the Board members, the Town Administrator and the Town treasurer.

Chair Stebbeds opened the Public Hearing on the 2007 Proposed Budget for the Town of Three Lakes.

Motion by Richard Metzger second by Ken Klein to forego the reading of the entire proposed budget by line item. All Ayes 0 Noes Motion carried.

Chair Stebbeds opened the organized discussion from the floor and proceeded to review the 2007 projected budget by page and general line items.

Motion by Ed Starke second by Richard Metzger to close the Public Hearing. All Ayes 0 Noes Motion carried.

Chair Stebbeds closed the Public Hearing and began the Special Town Meeting on the 2007 Budget.

Motion by Ed Cottingham second by Ed Starke to approve the minutes of the Special Town Budget Meeting of the electors of the Town of Three Lakes held on November 15, 2005. All Ayes 0 Noes Motion carried.

Motion by Roland Zimmermann second by Ed Cottingham to approve the following resolution:
Whereas it has been determined that it will be necessary to raise for the current budget year \$1,711,903.00 on the assessed value of the town, that there be levied for the current year for all town purposes \$1,711,903.00 on the assessed valuation to the different funds as they may require. All Ayes 0 Noes Motion carried.

Motion by Ed Starke second by Richard Metzger to adjourn the Special Town Budget Meeting. All Ayes 0 Noes Motion carried.

Chair Stebbeds called the Town Board Meeting to order.

Motion by Martineau second by Schwartz to approve the 2007 operating budget for the Town of Three Lakes in the amount of \$2,253,393.00. Ayes 5 Noes 0 Motion carried.

There being no further business a motion was made by Martineau second by Schwartz to adjourn. Ayes 5 Noes 0 Motion carried.

Tony Hallman
Town Administrator/Clerk
Town of Three Lakes